



City of Dunkirk
2020 Community Development Block Grant
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- **This grant program is a first-come, first-served basis.**
- Eligible businesses include for-profit corporations, partnerships, sole proprietorships (including independent contractors), LLCs, and Joint Ventures
- Business must be in Good Standing with the Secretary of State's Office; If not incorporated a business/professional license, sales tax permit, utility bill or bank statement in the name of the business is required
- Business and owners must NOT be delinquent on any state or local taxes
- Applications will only be considered when a complete application is submitted with all required attachments.
 - Required attachments:
 - Driver's License of authorized business representative,
 - completed and signed W9,
 - Certificate of Good Standing from Secretary of State (dated within last 30 days),
 - Most current Federal Business Tax Returns for the past year,
 - Current Year to Date financials,
 - Itemized list of expenses you intend to pay with the grant funds
- Grant amounts will be based on the annual revenue of a business:
 - \$0 - \$25,000 = up to a \$2,500 grant
 - \$25,001 - \$50,000 = up to a \$4,500 grant
 - \$50,001 - \$100,000 = up to a \$6,500 grant
 - \$100,001 - \$300,000 = up to a \$8,500 grant
 - \$300,001 - \$500,000 = up to a \$10,000 grant
- Grant amounts could be less depending upon number of applications and available funding
- Maximum grant amount is \$10,000
- Eligible expenditures must be made between March 1, 2020 – December 30, 2020



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- Businesses will be required to verify funds were used for eligible expenditures and shall be required to repay all or a portion of the grant if business is found not in compliance with grant requirements
- Businesses that have previously been awarded assistance through other programs or SBA programs are **not** prohibited from applying for the Ready for Business Grant Program
- At least 15% of the recipients will be women and minority owned businesses as defined by New York Statute.
- Business must remain in business for a minimum of 6 months after receiving a grant award.
- Only 1 grant per applicant
- Applicant commits to reporting on status of business at 3 months and at 6 months after receiving grant award